

BRIGHTON CENTER, INC.
FINANCIAL SERVICES
REVERSE MORTGAGE FEE STRUCTURE

Effective October 1, 2011 Brighton Center will implement the following fee structure for Reverse Mortgage counseling:

- If Brighton Center Financial Services Department is the recipient of a grant from the United States Department of HUD we will provide all counseling services free of charge until such time as that grant is exhausted. Once exhausted we will charge all customers based on the guidelines below.
- The fee for counseling will be \$125.00 for the first session.
- This will be an upfront fee paid prior to the counseling session by cash or check.
- The fee will be \$50.00 for any subsequent sessions which are a result of a lost certificate and/or comprehension issues.
- Clients whose household income is below 200% of the Federal Poverty Level may pay the fee from their closing proceeds as long as that charge does not create a proven hardship.
- Proof of the household income must be presented by all clients. Proof can be last year's income tax statement, bank statements, social security award and pensions. Copies of these documents will be kept in the customer's file.
- This fee structure will be communicated to the customer at the time the appointment is made.
- We will waive the fee for anyone under 200% of poverty in the case of a proven hardship.

We reserve the right to change this procedure at any time.